

**SCOTLAND'S TOWNS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Scotland's Towns Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Scotland's Towns Limited
Company Information
For The Year Ended 31 March 2018

Directors	Mr Derek Robertson Ms Caroline Warburton Ms Claire Daly Mr Martin Valenti Ms Mhairi Donaghy Mr David Wallace Mr Pargan Cheema Mr Graham Campbell Ms Leigh Brown Professor Leigh Sparks Mr Thomas Sneddon Mr Christopher Bell Mr Stephen Gemmell Mr Craig McLaren
Secretary	Elaine Bone
Company Number	SC419769
Registered Office	c/o The Melting Pot 5 Rose Street Edinburgh EH2 2PR
Accountants	Soroban 20 - 23 Woodside Place Glasgow G3 7QL

Scotland's Towns Limited
Accountant's Report
For The Year Ended 31 March 2018

In accordance with the engagement letter dated 01 November 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

05/12/2018

Soroban

20 - 23 Woodside Place
Glasgow
G3 7QL

Scotland's Towns Limited
Income and Expenditure Account
For The Year Ended 31 March 2018

	2018	2017
	£	£
TURNOVER	277,735	277,595
Other income	-	18
Cost of raw materials and consumables	(92,364)	(132,830)
Staff costs	(138,429)	(126,906)
Depreciation and other amounts written off assets	(1,911)	(637)
Other charges	(43,275)	(25,162)
Tax	-	-
	<hr/>	<hr/>
NET SURPLUS/(DEFICIT)	<u>1,756</u>	<u>(7,922)</u>

Scotland's Towns Limited
Balance Sheet
As at 31 March 2018

	2018	2017
	£	£
Fixed assets	23,983	32,977
Current assets	156,946	44,115
Creditors: Amounts Falling Due Within One Year	(45,757)	(9,617)
NET CURRENT ASSETS	111,189	34,498
TOTAL ASSETS LESS CURRENT LIABILITIES	135,172	67,475
Creditors: Amounts Falling After More Than One Year	(18,889)	(25,972)
Accruals and deferred income	(89,612)	(16,588)
NET ASSETS	26,671	24,915
RESERVES	26,671	24,915

Notes

1. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

2. General Information

Scotland's Towns Limited Registered number SC419769 is a limited by guarantee company incorporated in Scotland. The Registered Office is c/o The Melting Pot, 5 Rose Street, Edinburgh, EH2 2PR.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

On behalf of the board

Mr Thomas Sneddon

05/12/2018

Scotland's Towns Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Conference Income		18,705		95,340
Membership Fees		23,681		20,560
Project Income		64,880		-
Sponsorship		29,636		24,745
Government Grant		140,833		90,000
Towns audit income		-		46,950
		277,735		277,595
OTHER INCOME				
Interest receivable and similar income		-		18
COST OF RAW MATERIALS AND CONSUMABLES				
Conference and events	31,985		98,311	
Towns audit costs	-		34,519	
Project costs	60,379		-	
		(92,364)		(132,830)
STAFF COSTS				
<i>Cost of sales:</i>				
Subcontractor costs	74,746		67,762	
<i>Administration:</i>				
Management and Administration	54,229		52,777	
Travel expenses	9,454		6,367	
	63,683		59,144	
		(138,429)		(126,906)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	8,994		2,998	
Amortisation	(7,083)		(2,361)	
		(1,911)		(637)
OTHER CHARGES				
<i>Other direct costs:</i>				
Marketing and advertising costs	24,134		9,422	
<i>General administration costs:</i>				
Computer software, consumables and maintenance	1,487		2,085	
Insurance	1,375		1,718	
Printing, postage and stationery	1,002		964	
Telecommunications	1,651		653	
Website costs	1,550		3,778	
Accountancy fees	3,300		3,614	
Legal fees	-		390	
Management fees	-		800	
Subscriptions	-		1,376	
Bookkeeping fees	7,389		-	
Bad debts written off	930		-	

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Scotland's Towns Limited
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2018

Entertaining	149	-
Sundry expenses	10	13
	<u>18,843</u>	<u>15,391</u>
<i>Interest payable and similar charges:</i>		
Bank charges	298	349
	<u>(43,275)</u>	<u>(25,162)</u>
SURPLUS/(DEFICIT) BEFORE TAXATION	<u>1,756</u>	<u>(7,922)</u>
NET SURPLUS/(DEFICIT)	<u><u>1,756</u></u>	<u><u>(7,922)</u></u>